

STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

L. Tim Wagner

Director



Dave Heineman

N-O-T-I-C-E

TO: ALL ADMITTED LIFE & HEALTH AND PROPERTY & CASUALTY
INSURANCE CARRIERS AND LICENSED MANAGING GENERAL
AGENTS

FROM: NEBRASKA DEPARTMENT OF INSURANCE

DATE: NOVEMBER 17, 2006

RE: ADOPTION OF CHAPTER 59 OF THE
INSURANCE DEPARTMENT RULES

Chapter 59 of the Insurance Department Rules has now been filed with the Secretary of State for adoption.

Chapter 59 entitled, "RULE IMPLEMENTING MANAGING GENERAL AGENTS ACT (AMENDED)" was adopted to implement the amendments made to the Managing General Agents Act by LB 875 (2006), specifically recognizing a repeal of the requirement for mandatory errors and omissions insurance as a condition of licensure, increase the amount of the required minimum bond amount, and repeal specific standards for independent audits of managing general agents, as those standards are currently set by statute. The rule was filed with the Secretary of State on November 6, 2006, with an implementation date of November 11, 2006.

[Copies of Chapter 59](#) may be obtained by forwarding a check in the amount of \$2.50 for each copy requested made payable to the Nebraska Department of Insurance, 941 O Street, Suite 400, Lincoln, Nebraska 68508, and at no cost through the Department's web site at www.doi.ne.gov. Questions concerning Chapter 59 should be directed to Eric Dunning at (402) 471-2201.